



For Immediate Release

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Representative: Akihiko Sawai

President & COO

(TSE 1st Sec. Code 6417)

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Notice regarding Extension of the Period of Repurchase of Own Shares

(Repurchase of Own Shares under the provisions of the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Company Law)

SANKYO Co., Ltd. announced that, at the Board of Directors' meeting held on December 7, 2010, it was resolved to extend the period of repurchase of the Company's own shares. The repurchase of the Company's own shares under Article 156 of the Company Law as applied pursuant to Article 165, Paragraph 3 of the Company Law was resolved at the Board of Directors' meeting held on June 11, 2010. Details are described below.

Reason for Repurchase of Own Shares

The Company intends to repurchase its own shares in order to enhance capital efficiency, implement a flexible capital policy in response to the changing business environment, and return profits to shareholders.

2. Period of repurchase of own shares:

Extended to June 13, 2011

(Reference)

1. Details of the resolution of the Board of Directors' meeting held on June 11, 2010

(1) Type of shares to be repurchased: Common stock

(2) Number of shares to be repurchased: Up to 3 million shares

(3.11% of the total number of shares issued)

(3) Aggregate amount of repurchase cost: Up to 15 billion yen

(4) Period of repurchase: From June 14, 2010 to December 30, 2010

2. Cumulative number of own shares repurchased in accordance with the resolution of the Board of Directors' meeting above

(1) Aggregate number of shares repurchased: 1,369,800 shares
(2) Aggregate amount of repurchase cost: 5,844,433,500 yen

This material is an English translation of Japanese announcement made on December 7, 2010. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this translation are not guaranteed.