

June 13, 2008

For Immediate Release

Listed company name: **SANKYO CO., LTD.**
Representative: Akihiko Sawai
President & COO
(TSE 1st Sec. Code 6417)
Contact: Kimihisa Tsutsui
Director & Senior Executive Operating Officer
TEL.:+81-3-5778-7773

Notice regarding Repurchase of Own Shares

(Repurchase of Own Shares under the provisions of the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Company Law)

SANKYO Co., Ltd. announced that, at a meeting held on June 13, 2008, its Board of Directors resolved to repurchase its own shares under Article 156 of the Company Law as applied pursuant to Article 165, Paragraph 3 of the Company Law.

1. Reason for Repurchase of Own Shares

The Company intends to repurchase its own shares in order to enhance capital efficiency, implement a flexible capital policy in response to the changing business environment, and return profits to shareholders.

2. Details of Share Repurchase

- | | |
|--|--|
| (1) Type of shares to be repurchased: | Common stock |
| (2) Number of shares to be repurchased: | Up to 2 million shares
(2.05% of the total number of shares issued) |
| (3) Aggregate amount of repurchase cost: | Up to 17 billion yen |
| (4) Period of repurchase: | From June 16, 2008 to March 31, 2009 |

(Reference)

Total number of shares issued and treasury stock as of June 13, 2008:

Total number of shares issued (excluding treasury stock):	97,466,535 shares
Treasury stock:	130,965 shares