

Presentation on Business Results for the First Quarter of FY 3/2025 (April 1, 2024 to June 30, 2024)

August 7, 2024

SANKYO CO., LTD.

Prime Market of the TSE #6417



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Financial Highlights



- ✓ Despite decreases in net sales and profits, both business performance and sales volumes of pachinko/pachislot machines achieved good progress in line with the plan.
- ✓ Efforts to increase the Group's share of pachislot machine sales got off to a flying start, with the resale of three Smart Pachislot titles, which are enjoying high machine utilization.

	Net Sales	42,2	210 million ye	n YoY	-1	L6 . 9 %
Consolidated	Operating Incom	e 17,2	273 million ye	n	-1	10.0 %
Financial Results	Net Income attributable to owners of parent	12,5	503 million ye	n	-1	1.2 %
	Net Income per share	57	.00 yen		+8	8.52 yen
	Net Sales 1	7,866	million yen	YoY	-48.8	%
Pachinko Machines	Operating Income	8,118	million yen		-45.9	%
Business	Sales of 4 Unit	0,035	unit		-48.3	%
	Net Sales 1	6,610	million yen	YoY	+83.4	%
Pachislot Machines	Operating Income	9,729	million yen		+101.9	%
Business	Sales of Unit 3	5,158	unit		+83.5	%

Summary of Financial Results



Pachinko Pachislot Market

- ✓ Although the pachinko market has been somewhat sluggish, overshadowed by the pachislot market, Lucky Trigger machines have been attracting attention.
- ✓ In the pachislot market, the machine utilization and the sales volume remained stable, centering on Smart Pachislot machines.

SANKYO Group

- Number of New Titles of Pachinko machine released: Two (Reused models: One)
- Number of New Titles of Pachislot machine released: One (Resale: Three)
- ✓ Sales volumes of pachinko/pachislot machines progressed as planned.
- ✓ Machine utilization of the Smart Pachislot titles introduced by the Group has been generally firm. The Group's presence in the pachislot market greatly increased, including resale of several titles.

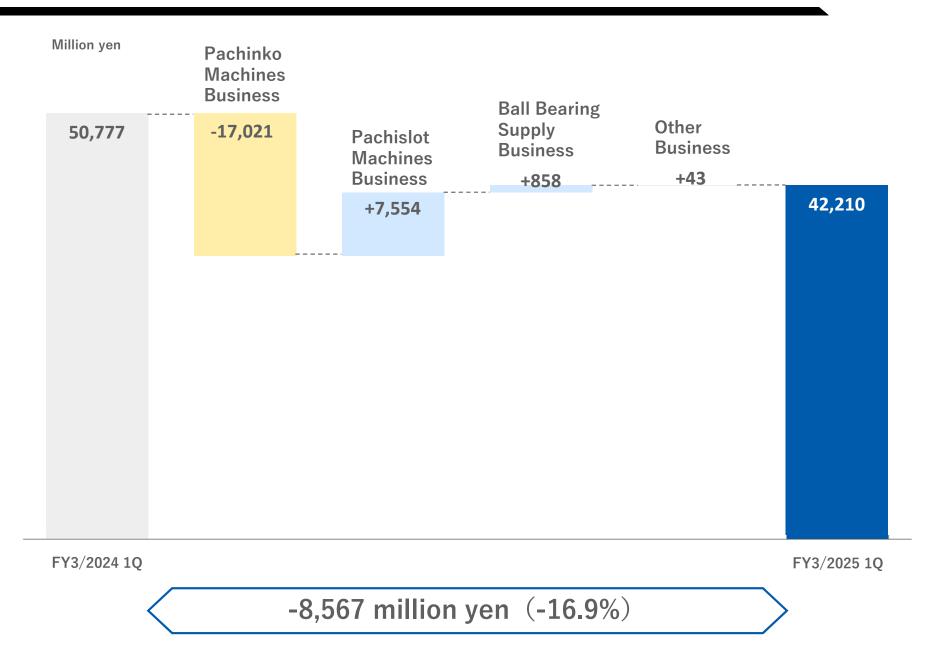
Summary of Financial Results



million yen	FY 3/2024 1Q	FY 3/2025 1Q	YoY	FY	/ 3/2025 Forecast
Net Sales	50,777	42,210	-8,567	-16.9%	180,000
Pachinko Machines Business	34,887	17,866	-17,021	-48.8%	117,800
Pachislot Machines Business	9,056	16,610	+7,554	+83.4%	51,600
Cost of Sales	22,450	17,127	-5,323	-23.7%	77,500
Gross Profit	28,326	25,083	-3,243	-11.4%	102,500
Percentage	55.8%	59.4%	+3.6pt		56.9%
SG & A Expenses	9,137	7,810	-1,327	-14.5%	41,500
Operating Income	19,188	17,273	-1,915	-10.0%	61,000
Percentage	37.8%	40.9%	+3.1pt		33.9%
Pachinko Machines Business	14,997	8,118	-6,879	-45.9%	40,500
Pachislot Machines Business	4,818	9,729	+4,911	+101.9%	26,300
Recurring Income	19,482	17,575	-1,907	-9.8%	62,000
Net Income attributable to owners of pare	14,080	12,503	-1,577	-11.2%	42,000

Factors of Change in Consolidated Net Sales

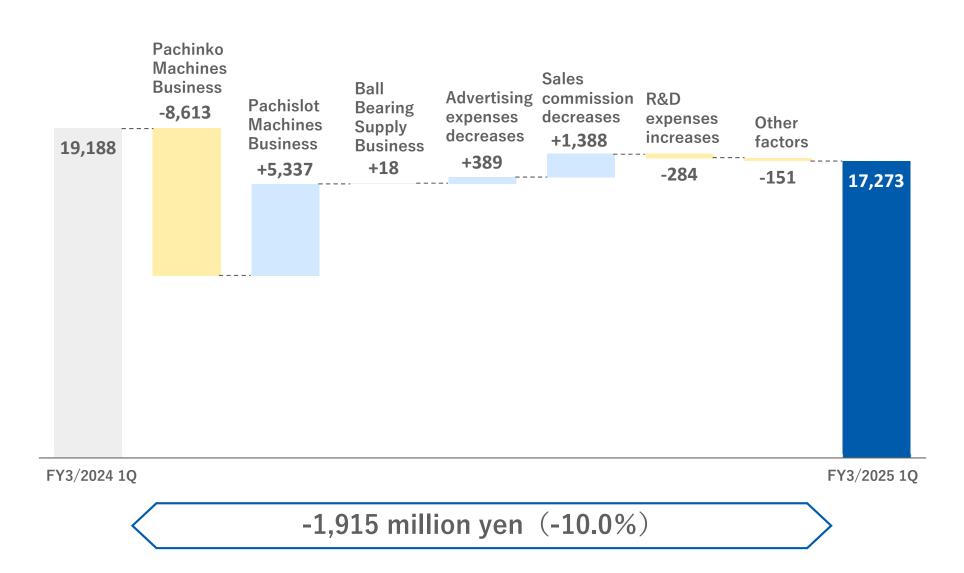




Factors of Change in Consolidated Operating Income



Million yen



Costs and Expenses



million yen	FY 3/2024 1Q	FY 3/2025 1Q	YoY		FY 3/2025 Forecast
SG & A Expenses	9,137	7,810	-1,327	-14.5%	41,500
Advertising Expenses	1,045	656	-389	-37.2%	2,953
Sales Commission	2,026	638	-1,388	-68.5%	6,193
R&D Expenses	3,505	3,789	+284	+8.1%	20,229
Salaries & Wages	722	734	+12	+1.7%	3,377
Depreciation & Amort	ization 503	440	-63	-12.5%	2,909
Capital Expenditure	709	728	+19	+2.7%	5,376

Summary of Balance Sheet



million yen As	of 31-Mar-24	As of 30-Jun-24	YoY	Main Factors of Change
Total current assets	251,465	250,937	-528	
Quick assets	228,790	220,098	-8,692	Decreases due to payments of dividends
Total fixed assets	40,654	40,729	+75	
Investment securiti	es 6,601	6,519	-82	
Total assets	292,119	291,667	-452	
Total current liabilit	ies 31,352	29,410	-1,942	Decreases in accrued income taxes
Total long-term liab	ilities 9,187	9,245	+58	
Total liabilities	40,539	38,655	-1,884	
Total net assets	251,579	253,011	+1,432	Deduction of cash dividends paid and addition of net income
Total liabilities and total net assets	292,119	291,667	-452	



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Pachinko Machines Business



Factors of Change in Net sales

Million yen

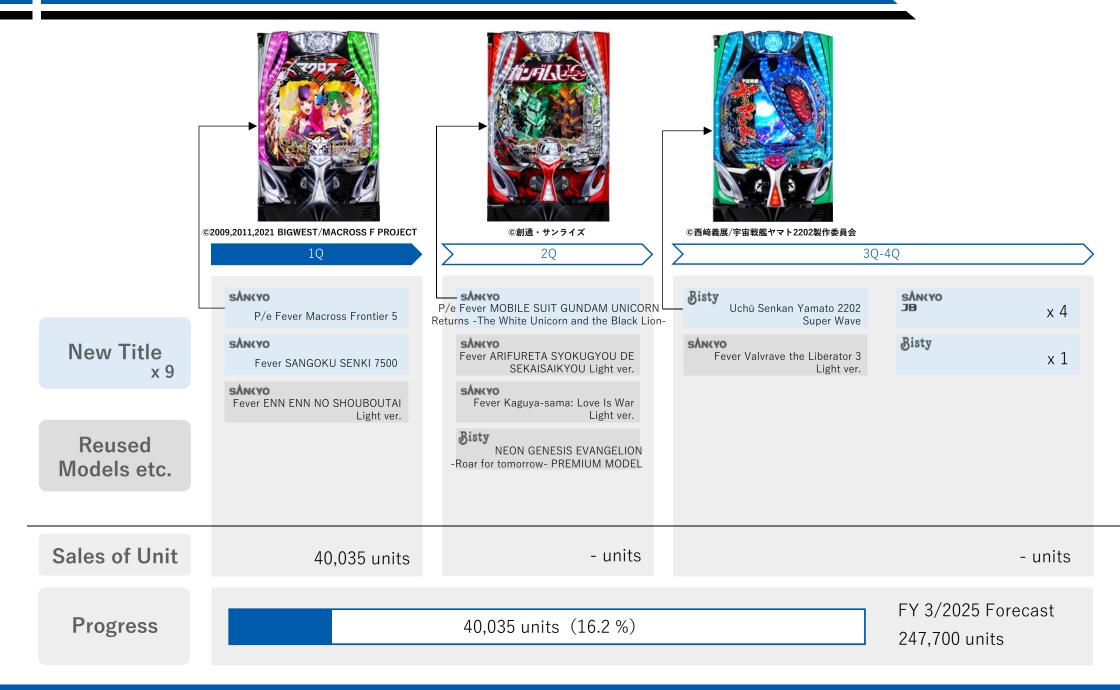
		IVIIII	ion yen
FY 3/2024 1st Quarter (Apr-Jun)		34	1,887
Sales volume of SANKYO-be and JB-brand pachinko mad decreases.			-3,842
Unit price of SANKYO-brand JB-brand pachinko machine increases.			+489
Sales volume of Bisty-branc pachinko machines decreas	_	-13,799	
Unit price of Bisty-brand pachinko machines increase	+148 es.		
Other factors	-16		
FY 3/2025 1st Quarter (Apr-Jun) 17,866		-17,02	21

Data
Data

million yen	FY 3/2024 1Q	FY 3/2025 1Q	YoY
Net Sales	34,887	17,866	-17,021
Operating Income	14,997	8,118	-6,879
Percentage	43.0%	45.4%	
units			
Machines sales	77,458	40,035	-37,423
SANKYO+JB	47,353	37,930	-9,423
Frame	22,595	8,120	-14,475
Gauge	24,758	29,810	+5,052
Bisty	30,105	2,105	-28,000
Frame	24,075	2,062	-22,013
Gauge	6,030	43	-5,987

Pachinko Machines Business





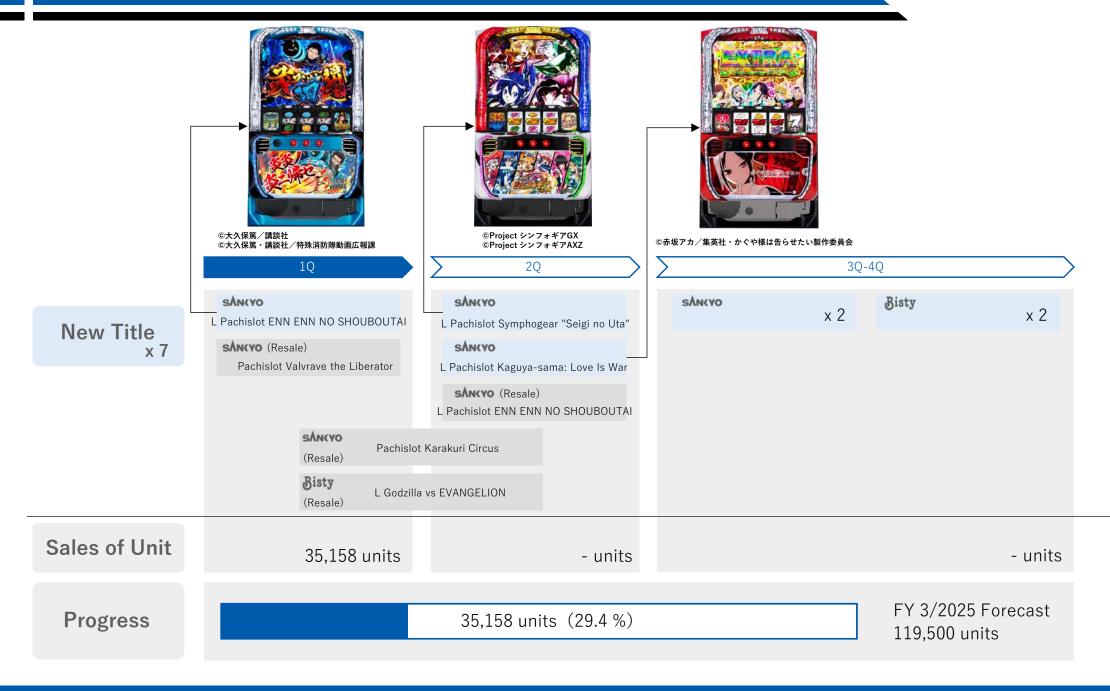
Pachislot Machines Business



Factors of Change in Net sal	es	Million yer	1	Data			
FY 3/2024 1st Quarter				million yen	FY 3/2024 1Q	FY 3/2025 1Q	YoY
(Apr-Jun) 9,056			_	Net Sales	9,056	16,610	+7,554
Sales volume of SANKYO-brand	+3,906			Operating Income	4,818	9,729	+4,911
pachislot machines increases.	. 3,300			Percentage	53.2%	58.6%	
Unit price of SANKYO-brand	+6	667		units			
pachislot machines increases.				Machines sales	19,155	35,158	+16,003
Sales volume of Bisty-brand pachislot machines increases.		+2,576		SANKYO	19,153	27,579	+8,426
pacinisist macinines increases.				Bisty	2	7,579	+7,577
Unit price of Bisty-brand pachislot machines increases.		+4	17				
Other factors		-	12				
FY 3/2025 1st Quarter (Apr-Jun)		16,610	+	-7,554			

Pachislot Machines Business







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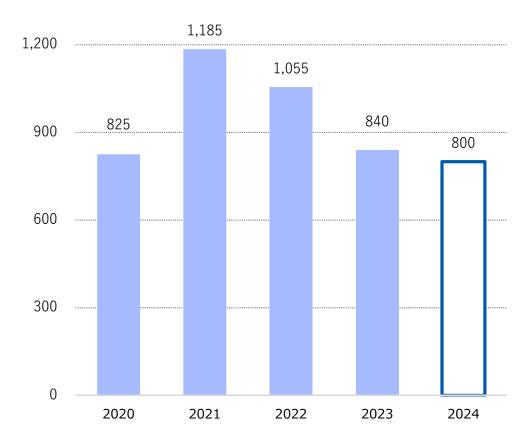
Pachinko Market



Sales Volume

Thousand units





※ Estimates of SANKYO

Sales volume forecast FY2025:

thousand

(April 1, 2024 to March 31, 2025)

Total number of units sold

Approx. 200 thousand yoY Approx. -16%

(2 titles sold 20,000 units or more.

(April to June))

(April to June, 2024)

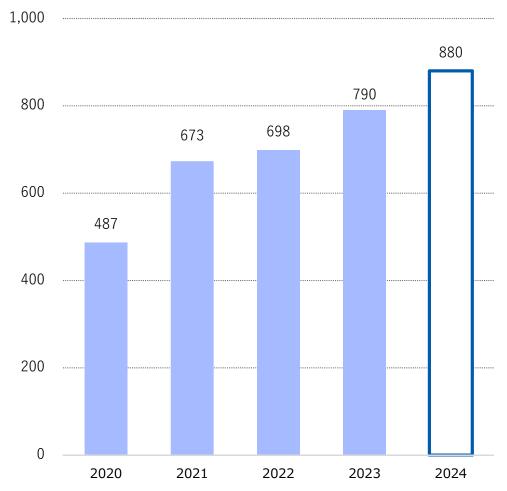
- ✓ Total sales volume in the period from April to June 2024 fell short of that for the previous fiscal year.
 - The pachinko market has been somewhat sluggish, overshadowed by the pachislot market. However, pachinko machines equipped with Lucky Trigger offering new gaming performance introduced since March 2024 have been attracting attention.
- ✓ Pachinko machines equipped with Lucky Trigger and Smart Pachinko will be key points.
 - With the advent of Smart Pachinko machines with enhanced gaming performance from 2Q onward, the diffusion of Lucky Trigger machines and Smart Pachinko machines is expected to lead to recovery of the pachinko market.

Pachislot Market



Sales Volume





Source: Yano Research Institute

※2023 · 2024 : Estimate of SANKYO

Sales volume forecast FY2025: 8

880 th

thousand units

(April 1, 2024 to March 31, 2025)

Total number of units sold

 $\mathsf{Approx.} 190^{\,\mathsf{thousand}}_{\,\,\mathsf{units}}$

YoY Approx. -5%

(April to June, 2024)

(1 titles sold 20,000 units or more.

(April to June))

- ✓ Total sales volume in the period from April to June 2024 fell short of that for the previous fiscal year.
 - Although total sales volume in the period from April to June 2024 fell short of that for the previous fiscal year, the machine utilization and the sales volume remained stable, centering on Smart Pachislot machines.
- Steady purchasing demand is expected from 2Q onward continuously.
 - Steady purchasing demand is expected because hit titles have emerged continuously, and the utilization of the pachislot market is expected to be steady.

Initiatives of SANKYO in The Pachinko and Pachislot Machine Markets



- Aim to achieve the top share for three consecutive years in the pachinko market.
- Aim to become one of the companies in the top group in the pachislot market.

1Q

- Additional sales of three titles of Smart Pachislot, which has been raising machine utilization in pachislot market.
 - · " Pachislot Valvrave the Liberator"
 - · " Pachislot Karakuri Circus"
 - " L Godzilla vs EVANGELION"
- ✓ Starting promotion of pachinko machine title "Fever MOBILE SUIT GUNDAM UNICORN Returns -The White Unicorn and the Black Lion-", launched in August.
 - Implementing promotions to attract players and support the machine utilization in parlors.

From 2Q onward

- ✓ Launch of main title "Fever MOBILE SUIT GUNDAM UNICORN Returns -The White Unicorn and the Black Lion-".
- ✓ Accelerating introduction of Smart Pachinko machines.
 - Offering diverse product lineups, including models compliant with new internal regulations, capitalizing on the enhanced gaming performance of Smart Pachinko machines
 - Responding to resale, in addition to vigorous introduction of Smart Pachislot machines
 - Continuing to vigorously introduce Smart Pachislot and responding to strong demand for SANKYO Group's pachislot titles, which launched in the past and have shown buoyant machine utilization.

Launch of the Latest Pachinko Title of "Fever MOBILE SUIT GUNDAM UNICORN" Series





Fever MOBILE SUIT GUNDAM UNICORN Returns -The White Unicorn and the Black Lion-



Evolving into a one-of-a-kind model

The title follows the gaming nature of the former title, which had long been popular, and has evolved into the title which is better than the former title in terms to all "video", "Gimmick", "RUSH", "Specification".

Implementing various promotions including TV Commercial.

Utilizing various media, such as TV, web commercial, and social media, etc. for the purpose of attracting plyers to parlors and long-term its machine utilization at parlors.

↓ Special website of "MOBILE SUIT GUNDAM UNICORN Returns -The White Unicorn and the Black Lion-"

https://fever-gundam-series.com/

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Business Results for the First Quarter of FY 3/2025



	FY 3/2025		Forecast	FY 3/2023				f	FY 3/2024				
Consolidated:milion yen	Q1	YoY	Full Year	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Net Sales	42,210	-8,567	180,000	27,763	42,200	58,102	29,231	157,296	50,777	65,413	54,398	28,511	199,099
Pachinko	17,866	-17,021	117,800	26,431	36,590	40,549	19,006	122,576	34,887	47,220	47,733	17,202	147,042
Pachislot	16,610	+7,554	51,600	628	4,123	9,425	8,375	22,551	9,056	12,630	1,490	8,967	32,143
Ball Bearing Supply	7,592	+858	10,200	660	1,439	8,080	1,814	11,993	6,734	5,481	5,083	2,199	19,497
Other Business	140	+43	400	42	49	48	36	175	97	83	92	144	416
Cost of Sales	17,127	-5,323	77,500	12,221	17,017	26,136	11,006	66,380	22,450	29,237	24,415	12,318	88,420
Gross Profit	25,083	-3,243	102,500	15,541	25,183	31,966	18,226	90,916	28,326	36,176	29,983	16,194	110,679
SG & A Expenses	7,810	-1,327	41,500	6,086	8,222	10,343	7,732	32,383	9,137	9,905	10,179	8,963	38,184
Operating Income	17,273	-1,915	61,000	9,455	16,960	21,624	10,493	58,532	19,188	26,272	19,804	7,231	72,495
Pachinko	8,118	-6,879	40,500	10,963	17,312	16,889	9,059	54,223	14,997	21,518	20,185	4,465	61,165
Pachislot	9,729	+4,911	26,300	(289)	1,328	5,299	2,942	9,280	4,818	6,665	(408)	4,214	15,289
Ball Bearing Supply	600	+5	800	(12)	16	629	109	742	595	514	422	51	1,582
Other Business	46	+14	200	1	5	9	6	21	32	42	48	37	159
Elimination/Corporate	(1,222)	+33	(6,800)	(1,207)	(1,702)	(1,203)	(1,622)	(5,734)	(1,255)	(2,466)	(445)	(1,535)	(5,701)
Recurring Income	17,575	-1,907	62,000	9,827	17,015	21,932	10,567	59,341	19,482	26,381	20,016	7,303	73,182
Extra ordinary Gains	-	-434	0	1,305	1,996	2,767	1,011	7,079	434	0	1,771	0	2,205
Extra ordinary Losses	1	-6	0	1	4	94	63	162	7	0	98	6	111
Net Income	12,503	-1,577	42,000	7,931	13,375	17,364	8,223	46,893	14,080	18,707	15,457	5,547	53,791
EPS: yen	57.00	+8.52	191.47					161.50	48.48				203.81
Machines sales: units													
Pachinko	40.035	-37,423	247,700	62,991	81,313	77,920	46,502	268,726	77,458	90,360	92,545	37,285	297,648
SANKYO+JB	37,930	-9,423	172,700	62,152	62,908	17,930	39,095	182,085	47,353	67,689	21,414	17,883	154,339
Bisty	2,105	-28,000	75,000	839	18,405	59,990	7,407	86,641	30,105	22,671	71,131	19,402	143,309
Pachislot	35,158	+16,003	119,500	1,254	8,836	19,968	21,523	51,581	19,155	29,242	2,623	19,359	70,379
SANKYO	27,579	+8,426	84,500	1,254	8,836	19,968	6,524	36,582	19,153	11,538	2,347	13,796	46,834
Bisty	7,579	+7,577	35,000	0	0	0	14,999	14,999	2	17,704	276	5,563	23,545

Margin / Expenses etc.



GP Margin/OP Margin

	FY 3/2025		Forecast	FY 3/2023				FY	3/2024				
Consolidated	Q1	YoY	Full Year	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
GP Margin	59.4%	+3.6pt	56.9%	56.0%	59.7%	55.0%	62.4%	57.8%	55.8%	55.3%	55.1%	56.8%	55.6%
OP Margin	40.9%	+3.1pt	33.9%	34.1%	40.2%	37.2%	35.9%	37.2%	37.8%	40.2%	36.4%	25.4%	36.4%

Expenses etc.

	FY 3/2025		Forecast	FY 3/2023				F	Y 3/2024				
Consolidated:milion yen	Q1	YoY	Full Year	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Sales Commission	638	-1,388	6,193	450	1,297	3,842	506	6,095	2,026	1,802	4,228	1,317	9,373
Advertising Expenses	656	-389	2,953	201	710	300	528	1,739	1,045	582	294	492	2,413
R&D Expenses	3,789	+284	20,229	2,969	3,479	3,753	4,094	14,295	3,505	3,643	3,968	4,180	15,296
Salaries & Wages	734	+12	3,377	622	643	1,085	638	2,988	722	737	1,102	981	3,542
Others	1,993	+154	8,748	1,844	2,093	1,363	1,966	7,266	1,839	3,141	587	1,993	7,560
Consolidated: million yes Capital Expenditure Depreciation&Amortization	728	+19 -63	5,376 2,909	569 304	320 403	665 526	1,327 605	2,881 1,838	709 503	707 669	462 830	1,146 914	3,024 2,916
Consolidated													
No. of Employees	900	+22	930	887	878	873	864	864	878	877	876	878	878
No. of R&D Staff	272	-3	290	276	274	271	270	270	275	270	268	267	267
Indirect Sales Ratio													
SANKYO+JB Pachinko	16.0%	+0.1pt	16.3%	23.9%	20.8%	20.2%	19.3%	19.3%	15.9%	15.8%	16.0%	16.0%	16.0%
SANKYO Pachislot	22.2%	+2.2pt	21.6%	6.1%	27.5%	22.8%	21.5%	21.5%	20.0%	21.1%	21.1%	21.3%	21.3%

Pachinko Machines Business



	FY 3/2025		Forecast	FY 3/2023					FY 3/2024				
Consolidated:milion yen	Q1	YoY	Full Year	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Net Sales	17,866	-17,021	117,800	26,431	36,590	40,549	19,006	122,576	34,887	47,220	47,733	17,202	147,042
Operating Income	8,118	-6,879	40,500	10,963	17,312	16,889	9,059	54,223	14,997	21,518	20,185	4,465	61,165
Percentage	45.4%	+2.5pt	34.4%	41.5%	47.3%	41.7%	47.7%	44.2%	43.0%	45.6%	42.3%	26.0%	41.6%
Machines sales: units													
Pachinko	40,035	-37,423	247,700	62,991	81,313	77,920	46,502	268,726	77,458	90,360	92,545	37,285	297,648
SANKYO+JB	37,930	-9,423	172,700	62,152	62,908	17,930	39,095	182,085	47,353	67,689	21,414	17,883	154,339
Frame	8,120	-14,475	78,150	49,531	22,522	9,072	15,000	96,125	22,595	52,218	2,494	2,548	79,855
Gauge	29,810	+5,052	94,550	12,621	40,386	8,858	24,095	85,960	24,758	15,471	18,920	15,335	74,484
Bisty	2,105	-28,000	75,000	839	18,405	59,990	7,407	86,641	30,105	22,671	71,131	19,402	143,309
Frame	2,062	-22,013	68,000	292	11,870	59,667	368	72,197	24,075	22,645	63,471	16,404	126,595
Gauge	43	-5,987	7,000	547	6,535	323	7,039	14,444	6,030	26	7,660	2,998	16,714

Titles to Release				No. of		
FY 3/2025	Series name	Brand	Release Date	Models	Unit Sales	
Q1 P.	/e Fever Macross Frontier 5	SANKYO	(Apr-24)	2	20,400	1
Fe	ever ENN ENN NO SHOUBOUTAI Light ver.	SANKYO	(May-24)	1	8,600	Total
Fe	ever SANGOKU SENKI 7500	SANKYO	(Jun-24)	1	8,500	40,035
Q2 Fe	ever ARIFURETA SYOKUGYOU DE SEKAISAIKYOU Light ver.	SANKYO	(Jul-24)	1		
P/	e Fever MOBILE SUIT GUNDAM UNICORN Returns -The White Unicorn and the Black Lion-	SANKYO	(Aug-24)	2		
Fe	ever Kaguya-sama: Love Is War Light ver.	SANKYO	(Sep-24)	1		
N	IEON GENESIS EVANGELION -Roar for tomorrow- PREMIUM MODEL	Bisty	(Sep-24)	1		
Q3 U	Jchū Senkan Yamato 2202 Super Wave	Bisty	(Oct-24)	1		
Fe	ever Valvrave the Liberator 3 Light ver.	SANKYO	(Oct-24)	1		
Q4	-					

Pachislot Machines Business



	FY 3/2025		Forecast	FY 3/2023					FY 3/2024				
Consolidated:milion yen	Q1	YoY	Full Year	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Net Sales	16,610	+7,554	51,600	628	4,123	9,425	8,375	22,551	9,056	12,630	1,490	8,967	32,143
Operating Income	9,729	+4,911	26,300	(289)	1,328	5,299	2,942	9,280	4,818	6,665	(408)	4,214	15,289
Percentage	58.6%	+5.4pt	51.0%	(46.0%)	32.2%	56.2%	35.1%	41.2%	53.2%	52.8%	(27.4%)	47.0%	47.6%
Machines sales: units													
Pachislot	35,158	+16,003	119,500	1,254	8,836	19,968	21,523	51,581	19,155	29,242	2,623	19,359	70,379
SANKYO	27,579	+8,426	84,500	1,254	8,836	19,968	6,524	36,582	19,153	11,538	2,347	13,796	46,834
Bisty	7,579	+7,577	35,000	0	0	0	14,999	14,999	2	17,704	276	5,563	23,545

Titles to Release

FY 3/2025	Series name	Brand	Release Date	Unit Sales	
Q1 Pachisl	ot Valvrave the Liberator (Resale)	SANKYO	(Apr-24)	6,700	
L Godz	lla vs EVANGELION (Resale)	Bisty	(Apr-24)	7,500	
L Pach	slot ENN ENN NO SHOUBOUTAI	SANKYO	(May-24)	11,400	Total
Pachisl	ot Karakuri Circus (Resale)	SANKYO	(Jun-24)	8,700	35,158
Q2 L Pach	slot Symphogear "Seigi no Uta"	SANKYO	(Jul-24)		
L Pach	slot ENN ENN NO SHOUBOUTAI (Resale)	SANKYO	(Jul-24)		
Pachisl	ot Karakuri Circus (Resale)	SANKYO	(Aug-24)		
L Godz	lla vs EVANGELION (Resale)	Bisty	(Aug-24)		
L Pach	slot Kaguya-sama: Love Is War	SANKYO	(Sep-24)		
Q3					
Q4					

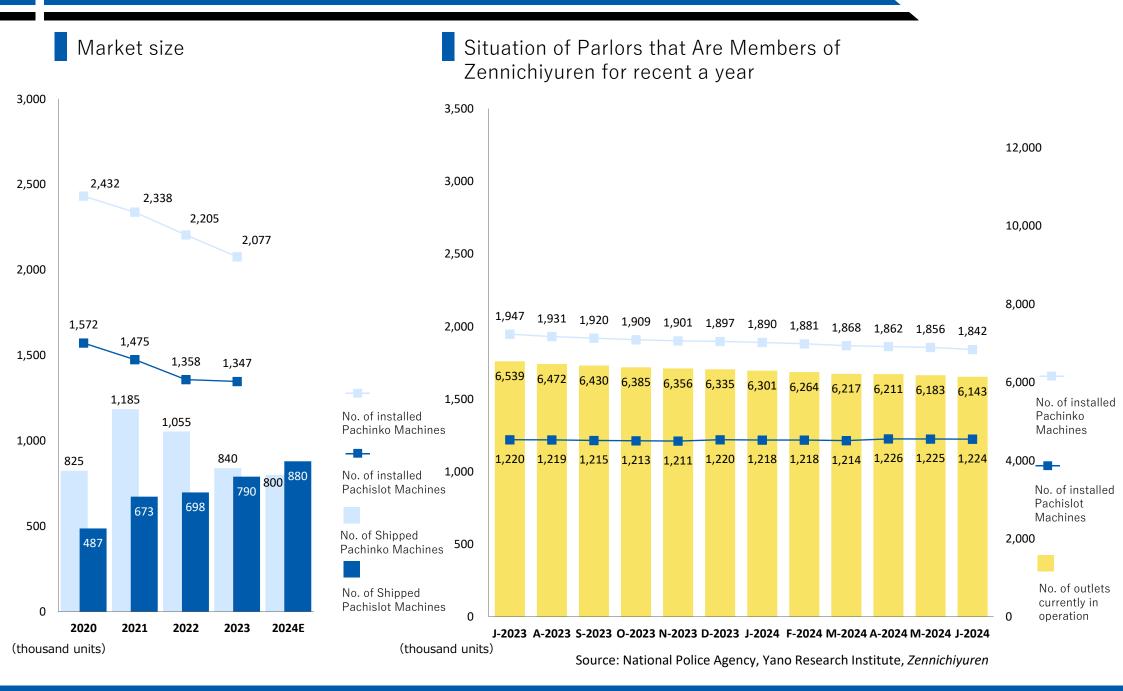
Financial Indicates



million yen	FY 3/2018	FY 3/2019	FY 3/2020	FY 3/2021	FY 3/2022	FY 3/2023	FY 3/2024	FY 3/2025E
Net Sales	86,220	88,558	78,416	58,129	84,857	157,296	199,099	180,000
Operating Income	10,181	21,286	12,551	6,587	21,357	58,532	72,495	61,000
Recurring Income	11,319	22,300	13,476	7,488	22,257	59,341	73,182	62,000
Net Income	5,550	13,384	13,045	5,749	18,466	46,893	53,791	42,000
Total Assets	396,291	399,585	325,232	292,104	309,213	365,950	292,119	
Total Net Assets	337,242	337,377	269,521	268,887	270,120	310,259	251,579	
DPS (Yen) *	30.00	30.00	30.00	30.00	20.00	30.00	80.00	80.00
* The Company carried out a	a share split at a ratio o	of five shares for one s	hare of common stock,	effecvtive on March 1	., 2024. DPS is adjuste	d to reflect the stock s	split.	
Return on Equity	1.6%	4.0%	4.3%	2.1%	6.9%	16.3%	19.3%	
Average ROE of five consecutive	2.6%	2.3%	2.7%	2.5%	3.8%	6.7%	9.8%	
Net Income Ratio	6.4%	15.1%	16.6%	9.9%	21.8%	29.8%	27.0%	
Total Asset Turnover	0.22	0.22	0.22	0.19	0.28	0.47	0.61	
Financial Leverage	1.16	1.18	1.19	1.15	1.12	1.16	1.17	

Pachinko/Pachislot Machine Market





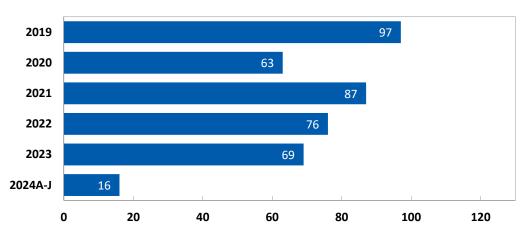
Others



Number of Titles Sold (All Manufacturers)

Compliance with Format Inspection

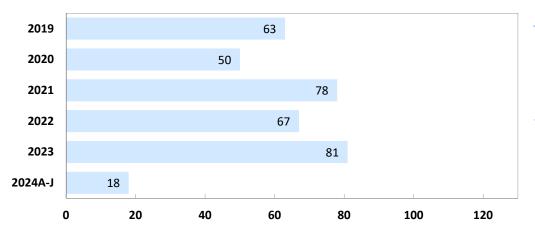
Pachinko machines



	2019	2020	2021	2022	2023	2024J-J
Applicant	945	912	990	910	912	454
Pass	430	295	313	230	186	109
Fail	560	499	598	669	666	303
SANKYO Group (Number o	of Pass)					
SANKYO+JB	28	37	23	25	38	18
Bisty	19	8	9	10	14	6
Total	47	45	32	35	52	24

including Arrange Ball, Jong-Kyu

Pachislot machines



	2019	2020	2021	2022	2023	2024J-J
Applicant	982	917	985	972	1,008	504
Pass	191	185	263	194	196	59
Fail	721	665	694	721	765	404
SANKYO Group (Numbe	r of Pass)					
SANKYO	9	2	9	10	9	4
Bisty	3	8	7	1	9	0
Total	12	10	16	11	18	4

Estimates of SANKYO
 Exc
 Exc

★ Except for reuse and sub spec models

Source: Security Electronics and Communications Technology Association

Contact Us



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https://www.sankyo-fever.co.jp/corporate/ir/

[Notes on forward-looking statements]

The purpose of this document is to provide information on the material, and is not intended as a solicitation for investment or any similar action. Please note that actual investment decisions should be made at your own discretion and responsibility. This material contains projections, plans, outlook, etc. for the fiscal year under review and the future business performance that are judged to be reasonable by the management of the Company based on currently available information. Actual business performance may be significantly different from the projections, plans, outlook, contained due to changes in various factors. Such factors include economic conditions of, and fluctuations in product demand in, the pachinko and pachislot markets which are our main business domains; various regulations in Japan and overseas; and amendments to accounting standards, practice, etc. The Company assumes no obligation to revise the forward-looking statements contained herein, whether as a result of new information, future events or other discoveries.